

# Business Practices Protection

Broad Protection for Wrongful and/or Dishonest Acts of Private Company Employees and their Directors



## STATUTORY LIABILITY

### Investigations and Prosecutions by Regulatory Authorities

- Cover commences at the point of a Notifiable Incident or Mandatory Reporting Obligation
- Legal Costs (for investigations and defence)
- Broad definition of Inquiry
- Monetary Penalties
- Enforceable Undertakings
- Most Acts of Parliament including: WH&S; Pollution; Transport; Spam; Privacy.

## DIRECTORS & OFFICERS LIABILITY

### Protecting directors' and officers' personal assets

- Wrongful acts arising from discharge of duties as a director or officer

## ORGANISATION LIABILITY

### Indemnifying the organisation against Wrongful Acts

- Provides cover when there is a claim against the entity – which can cause the same financial hardship to a business owner(s) as a claim made against a director and officer

## EMPLOYMENT PRACTICES LIABILITY

### Employee/Employer disputes

- Unfair, unlawful and wrongful dismissal
- Failure to promote or employ
- Discrimination and harassment
- Back pay following reinstatement

## GENERAL BENEFITS

- No occupational limitations
- Limits up to \$10m available
- Isolated Directors and Officers Limit
- No sub limits for major sections
- Insured means Named Organisation and all employees
- Includes Volunteers & Deemed Employees
- Broad Automatic Extensions
- Can be extended to include:
  - Fidelity Guarantee (employee theft)
  - Tax Audit

## TARGET MARKETS

- Available for any Private Company (Pty Ltd) with a revenue less than \$50m